

King George V Charitable Trust

**STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2023**

Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2023	Total Funds 2022
INCOMING RESOURCES					
Contribution from North Herts District Council	29,774	-	-	29,774	28,711
Rents Income	100	-	-	100	100
Total Incoming Resources:	<u>29,874</u>	<u>-</u>	<u>-</u>	<u>29,874</u>	<u>28,811</u>
RESOURCES EXPENDED					
Charitable Activities	29,874	5,017	-	34,891	34,046
Total Resources Expended:	<u>29,874</u>	<u>5,017</u>	<u>-</u>	<u>34,891</u>	<u>34,046</u>
Net Incoming Resources for the year before Transfers.	<u>-</u>	<u>-5,017</u>	<u>-</u>	<u>-5,017</u>	<u>-5,235</u>
Gains/(losses) on revaluation of fixed assets		-		-	137
NET MOVEMENT IN FUNDS	<u>-</u>	<u>-5,017</u>	<u>-</u>	<u>-5,017</u>	<u>-5,372</u>
Total Funds B/Fwd	<u>-</u>	<u>95,331</u>	<u>-</u>	<u>95,331</u>	<u>100,703</u>
FUNDS CARRIED FORWARD:-	<u>-</u>	<u>90,314</u>	<u>-</u>	<u>90,314</u>	<u>95,331</u>

King George V Charitable Trust

Balance Sheet as at 31st March 2023

	Notes	2023 £	2022 £
Fixed Assets	2		
Land &			
Buildings		59,537	61,341
Equipment		<u>30,777</u>	<u>33,990</u>
		90,314	95,331
Current Assets			
Debtors		-	-
Current Liabilities			
Creditors		-	0
Assets less Current Liabilities		<u>90,314</u>	<u>95,331</u>
Reserves	3		
Restricted Funds		90,314	95,331
Unrestricted Funds		-	-
Total Funds:-		<u>90,314</u>	<u>95,331</u>

King George V Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2023

	2023		2022
	£		£
1 RESOURCES EXPENDED			
Repairs and Maintenance	25,074		24,011
Management Fees	4,800		4,800
Depreciation	5,017		5,235
	<u>34,891</u>		<u>34,046</u>
2 TANGIBLE FIXED ASSETS			
	2023		
	£		
<i>Land & Buildings</i>		<i>Land & Buildings</i>	
	Total	Pavilion	Public Convenience
		Bungalow & Garage	Playing Fields (Land)
Carrying Value b/fwd at 1st April 2022	61,341	0	61,341
Impairments	0	0	0
Depreciation Charge for Year	<u>-1,804</u>	0	<u>-1,804</u>
Net Book Value at 31st March 2023	<u>59,537</u>	-	<u>59,537</u>

		Equipment	
		Wheeled	
		Sports Area	Play Area
	Total		
Carrying Value b/fwd at 1st April 2022	33,990	9,128	24,862
Additions/Replacement			
Depreciation Charge for Year	<u>-3,213</u>	<u>-1,141</u>	<u>-2,072</u>
Net Book Value at 31st March 2023	<u>30,777</u>	<u>7,987</u>	<u>22,790</u>

3 FUNDS	Restricted Funds	General Unrestricted	Total
	£	£	£
Balance at Start of the Year	<u>95,331</u>	-	<u>95,331</u>
Impairments	0	-	0
Revaluation	0	-	0
Additions	0	-	0
Depreciation of Fixed Assets	<u>-5,017</u>	-	<u>-5,017</u>
Net Movement in Funds	<u>-5,017</u>	-	<u>-5,017</u>
Reserves at the end of the Year.	<u>90,314</u>	-	<u>90,314</u>